



CORPORATE PROFILE

of

Aminu Ibrahim & Co

Chartered Accountants

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1. THE FIRM

Aminu Ibrahim and Co. (Chartered Accountants) was established in 1980 by Alhaji Muhammadu Aminu Ibrahim, a Fellow of the Institute of Chartered Accountants of Nigeria and the Chartered Association of Certified Accountants of the United Kingdom. He retired on 31 December, 2004 after ensuring that the practice of his dream is firmly rooted to face the challenges of accounting practice.

At the moment, there are four Partners namely:

Laz. I. Iwu, B.Sc., FCA, ACTI, (Senior Partner)

Musa Isa Idris, B.Sc., FCA, ACTI

Kunle Lasisi, B.Sc., MBA, FCA, ACTI

Habibu Muhammad, B. Sc., ACA

The firm has in its employment over forty (40) highly motivated and dedicated staff out of which fifteen (15) are qualified Chartered Accountants. Other technical members of the firm are graduates of universities and polytechnics who are candidates at various levels of the Institute of Chartered Accountants of Nigeria examinations.

The firm provides a variety of professional services in the areas of **statutory audit, accountancy, forensic audit, financial management consultancy, taxation, staff management, receiverships and liquidation.**

Company secretarial services are rendered through an associate company - Miyetti Nominees Limited headed by an experienced lawyer.

The firm's offices are located in **Kano, Abuja, Kaduna and Lagos.**

The firm provides specialized services tailored to meet the peculiar needs and expectations of clients having regard to the highly volatile market forces operating within the economic environment. Within this operational framework, the firm's mission is **“to reflect the ethics and integrity of the accounting profession in the provision of value oriented financial services”**.

The firm is aware of the need for organisations to sustain their economic/political relevance by availing the public maximum satisfaction of the products or services at the lowest possible cost. We help organisations to achieve this by offering services based on information generated internally and externally, and our knowledge of, and familiarity with the economic variables consistent with improved performance indices.

This is made possible through the use of our readily available pool of skilled and highly motivated staff with specialisation in specific areas of the wide spectrum of professional services offered by the firm in addition to the rich and consistent training that exposes the firm's staff to modern analytical tools and techniques to create and harness value to our clients.

OUR LOCATIONS

Website: www.aminuibrahim.com

Kano

26, Post Office Road
P. O. Box 4412
Kano.
Tel : 064 - 633745, 208378.
Fax: 064 - 635237

Abuja

City Plaza, 3rd floor, Suite 11b
Plot 596 Ahmadu Bello Way
P. O. Box 971
Garki II
Abuja.
Tel: 09-8706058, 8700940-1

Kaduna

Turaki Ali House
5, Kanta Road
(Ground Floor)
P. O. Box 2896
Kaduna
Tel: 062 - 200200, 236202

Lagos

42, Opebi Road
(Second Floor)
P. O. Box 1955
Ikeja
Lagos.
Tel: 01-4974369

RESUME OF SERVICES

The firm's offices are geared towards cultivating an insight into the client's affairs through constant interaction which produces value-oriented services from the client's point of view. Some of these services include:

1. Audit, Accountancy and Investigation

Applications of International Auditing Standards, Nigerian Guidelines and Accounting Standards to ensure that accounts produced by management not only provide information for statutory requirements, but also satisfy the prying eyes of the investing public and other users of financial reports. Costs are thoroughly investigated to identify unique solutions applicable to peculiar business climates. Specifically, we provide the following services:

- Use of Computer-Assisted Audit Techniques (CAAT) – ACL software to conduct audit in computerized environments.
- Ensure compliance with the statute which established the organisation.
- Carry out forensic investigation as may be required by Board or management.
- Ensure right application of accounting policies and principles.
- Entrench the keeping of correct accounting records.
- Facilitate adherence to effective internal control systems.
- Provide outsourced information to management as part of our report for improved competitive edge.
- Design and establish new accounting systems
- Update the accounting systems with current technological innovations in operation.

2. Business Management Consultancy

We assist organisations in achieving the desired level of performance that guarantees comparable level of sustained profitability, through the provision of the following services:

- Advising on mergers and acquisitions to enhance the strategy of preferred options.
- Improving productivity and profitability through a value-structured review of operations.
- Development of cost and management techniques that would enable management to identify profit and or cost centres.
- Assist organisations in the development and implementation of business strategies, processes and proposals, by carrying out feasibility studies on existing or future product lines and operations.
- Evaluating business operations as going concern, determining the operational status of the organisation and advising on the best models for restructuring, outright sale or liquidation.
- Advising and acting for clients on financial options for expansion purposes, through capital market issues or direct injection of capital.

3. Business Risk Management

Volatility of the business environment and lapses within the organisation introduces the risk element as a key factor confronting management. Our services here enable management to concentrate on improving the organisation's profitability by introducing measures that check such risks. Some of these measures include:

- Enhancing the internal audit function in terms of staffing and procedure.
- Assessing the internal control system for effectiveness.
- Designing and implementing reliable internal control system.

4. Tax management consultancy

Our services here are to reduce to the barest minimum the burden of taxes on our clients by applying expediently, the requirements and allowances of the tax laws for maximum income benefit. We do this by:

- Personal and corporate tax planning
- Availing our client of the full benefits of tax privileges such as allowances on qualified capital expenditure, leased assets, investment allowances, pioneer status etc.
- Procuring Tax Clearance Certificates for clients

5. Staff Management Services

We assist the personnel department in developing and managing the organisation's human capital for improved policy implementation and goal attainment. Services provided include:

- Recruitment and training of core staff to man specialised units and assignments.
- Formulation and implementation of staff appraisal/reward strategies as effective motivational tools for value- measured performance.
- Appraisal of the management function - assessing management positions in relation to assigned responsibilities, with a view to determining the desired level and quality of the organisation's staff requirement.
- Advising on pension scheme funds and other labour- related issues.
- Designing and preparation of condition of service suitable for organisations.

6 Company Secretarial Services

Through our associated company, *Miyetti Nominees Limited*, we provide full secretarial services for limited liability companies and other organisations including:

- Secretarial services at Board and General meetings
- Satisfying our clients reporting commitments to the Corporate Affairs Commission (CAC).
- Maintenance of statutory books and filing of statutory annual returns.
- Incorporation of limited liability companies with the preparation of all documentations.
- Processing of increases in share capital and any board changes, amendments to memorandum and articles of association as required by statute and approved at shareholders meeting.

PARTNERS PROFILES

The Firm's commitment to providing quality professional services to its clients has attracted the calibre of Partners/Director that are dynamic, versatile, focused and results oriented and provide direction and leadership for the firm. The Partnership team is complemented with a crop of experienced and resourceful workforce that is committed to the highest ideals of professionalism.

Apart from coming from different parts of the country, some of the Partners worked with the big international accounting firms before joining Aminu Ibrahim & Co. This has guaranteed the comparatively high standard that has been the hallmark of the firm's services. Below are their profiles.

Laz I. Iwu

Following the retirement of the founder, he took over the mantle of leadership of the firm as Senior Partner/Chief Executive from January 2005.

He graduated with Honours in Statistics from the University of Nigeria, Nsukka in 1984. He is a Fellow of the Institute of Chartered Accountants of Nigeria and an associate of the Chartered Institute of Taxation of Nigeria.

He was admitted a Partner of the Firm in July 1995.

A very sound statistician, He is comfortable with figures, a quality he has brought to bear on all professional assignments covering audit, taxation, accountancy and other financial consultancy services. He has worked in all positions and departments of the firm and has exerted the expertise gained from this exposure on effective customers' relationship management.

He is Married with Children.

Musa Isa Idris

Idris was born in 1962 at Tarauni Quarters of Kano.

He obtained a Bachelor of Science Degree (B.Sc) in Accounting from Ahmadu Bello University (A.B.U.), Zaria in 1986. He is a fellow of the Institute of Chartered Accountants of Nigeria, and an Associate of Chartered Institute of Taxation of Nigeria.

He joined Peat Marwick Ani Ogunde & Co., Chartered Accountants immediately after his National Service where he had his professional training and qualified as a Chartered Accountant mid 1990 and left in 1998.

He joined Aminu Ibrahim & Co. in 1999 as a Senior Audit Manager and was admitted as a Partner of the firm a year later.

He is married with children.

Kunle Lasisi

Lasisi obtained a B.Sc degree in Accounting from Obafemi Awolowo University Ile-Ife in 1988 and Masters in Business Administration from Bayero University Kano. He is a fellow of the Institute of Chartered Accountants of Nigeria, and an Associate of Chartered Institute of Taxation of Nigeria.

He joined the firm after acquiring considerable experience in both public and private sectors of the economy. In his over a decade stay in the firm, he has satisfactorily handled many challenging assignments. He was admitted as a Partner in January 2007.

Habibu Muhammad

Born in Kano.

He obtained B. Sc Mathematics from Bayero University, Kano in 1988. He is an associate of the Institute of Chartered Accountants of Nigeria

He trained with Peat Marwick Ani Ogunde & Co and later joined Nigeria Defence Academy (NDA) as a lecturer before moving to First Bank of Nigeria Plc where he spent over ten years before joining the firm.

He was admitted as a Partner in January 2008.

JOB PROFILE

Over the years, we have successfully undertaken various assignments for various banks, public and private companies as well as for Federal and State Governments. We list below some of our clients (including previous ones marked '[P]') in alphabetical order

AUDIT

Banks and Financial Institutions

- Aso Savings and Loans Plc
- Bank of the North Limited [P]
- Dala Building Society Limited (Mortgage Bankers)
- First Inland Bank Plc [P]
- Gidauniya Investment & Securities Co. Ltd
- Inland Bank Nigeria Plc [P]
- NICON Insurance Plc
- Nigeria Social Insurance Trust Fund
- Rakib Microfinance Bank Ltd
- Tropical Commercial Bank Plc [P]
- Yankari Savings and Loans Limited

Manufacturing and Construction

- Northern Nigeria Flour Mills Plc, Kano
- Ajaokuta Steel Co. Ltd., Ajaokuta [P]
- Nigeria Machine Tools Limited, Oshogbo
- Impresit Bakolori Plc
- New Nigeria Newspapers Limited.
- Newpak Plc, Kaduna
- Barade Construction Limited, Kaduna
- Chipboard Manufacturing Co. Ltd. [P]
- Daje Industrial Plastic Company Ltd, Kano
- Funtua Bottling Co. Ltd, Funtua [P]
- Northern Dairies Ltd., Funtua [P]

- Savannah Beverages Ltd., Kano
- Solidarity Packaging Co. Ltd., Lagos
- Zaria Confectioners Ltd, Zaria **[P]**

Commerce and Services

- ABI Holdings Limited, Kano
- Abuja Investment & Property Development Company Limited **[P]**
- Gidauniya Investment & Securities Co. Ltd.
- Afrolux Aviation Limited, Lagos **[P]**
- Dakata Clinic & Hospital Services Ltd.
- Dynamic Computers Limited
- Kano Co-operative Federation Limited
- L. Ambrosini Limited
- Mutunci (Nigeria) Limited
- Nigeria Medical & Phamaceutical Products Ltd **[P]**
- Silba Agro Allied Industries Ltd

Non Government Organisation

- Gumel Emirate Foundation, Gumel
- Islamic Forum of Nigeria , Kano
- Islamic Foundation of Nigeria, Kano
- Jama'atu Nasrul Islam, Kaduna
- Kano Forum, Kano
- Kano Foundation, Kano,

Public Sector

- Abuja Geographic Information System (AGIS)
- Abuja Council for Arts and Culture **[P]**
- Ahmadu Bello Teaching Hospital
- Aminu Kano Teaching Hospital
- University of Maiduguri Teaching Hospital
- Bauchi State Hotels Board
- Economic and Financial Crimes Commission

- Federal Character Commission
- Kaduna State Health Management Board
- Kano Agriculture Supply Company Ltd.
- Kano State Housing Authority
- Kano State Urban Development Board
- Lower Benue River Basin Dev. Authority
- National Primary Health Care Dev. Agency
- National Universities Commission, Abuja
- National Veterinary Research Institute, Vom.
- Nigeria Education Bank **[P]**
- Nigeria Railway Corporation **[P]**
- Southern Africa Relief Fund. **[P]**

Educational Institutions

- Bayero University, Kano
- Federal University of Agriculture, Umudike
- University of Abuja, Abuja **[P]**
- Federal College of Education (Technical), Bichi
- Bayero University Bookshop Limited
- Kano State Institute for Higher Education, Kano **[P]**
- Ramat Polytechnic, Maiduguri

UNDP/World Bank Assisted Projects

- Kaduna State Rural Electrification Board
- Kano State Agric. & Rural Development Authority (NATSP)
- Kano State Agricultural Supply Co. Limited.
- Kano State Ministry of Works (MSRP1)

Petroleum Oil & Gas Industry

- African Petroleum Plc
- Kaduna Refining & Petrochemical Co. Ltd
- AP Oilfield Services Limited
- Express Petroleum & Gas Company Ltd
- Express Petroleum (Joint Venture) with CONOCO Energy Nigeria Ltd
- Ultimate Gas Limited
- Alhaji Hassan Abuja & Sons Limited

Pension Schemes.

- African Petroleum Staff Pension Scheme
- Aminu Kano Teaching Hospital Staff Pension Scheme
- Inland Bank Staff Pension Scheme **[P]**
- Nigeria Social Insurance Trust Fund.

INVESTIGATION AND FINANCIAL ADVISORY

Federal Government

- Sale of Federal Government Houses

Bureau of Public Enterprises

- African Petroleum Plc (Governance Issues Audit)
- Peugeot Automobile Nigeria Limited (Governance Issues Audit)
- NICON Insurance Corporation (Privatisation Accounting Adviser)
- Federal Radio Corporation of Nigeria (FRCN) (Pension Liabilities)
- News Agency of Nigeria (NAN) ”
- Nigerian Postal Services (NIPOST) ”
- Nigerian Television Authority (NTA) ”

Unity Bank Plc

- AllCO Insurance Plc (Due Diligence)
- Kapital Insurance Co Ltd (Due Diligence & Merger)(Financial Adviser)
- Intercontinental Insurance Co Ltd (Due Diligence & Merger)
- Global Commerce Insurance Co Ltd (Due Diligence & Merger)
- Trust-World Insurance Company Ltd (Due Diligence)

RECEIVERSHIP

- **Bank of the North Limited**

Ariguna Health Care Limited
Nigeria Manufacturing & Distribution Co. Ltd
Tagwai Bakeries Ltd.

- **United Bank for Africa Plc**

Bambury Systems Limited

- **Union Bank of Nigeria Plc**

Mansa Construction Limited

- **Federal Ministry of Agriculture**

Nigerian Groundnut Board

- **Nigeria Deposit Insurance Corporation**

Victory Merchant Bank Limited (Liquidation)

CONSULTANCY

Accounting Manual and System

- Arewa Textiles Plc, Kaduna
- Dynamic Computers Limited
- Federal Capital Development Authority (FCDA)
- Kano Chamber of Commerce
- Kano State Urban Development Board
- National Veterinary Research Institute
- Nigeria Railway Corporation
- Nigerian Institute of Transport Technology

Financial Valuation (for Acquisition)

- Pacific Printers Limited, Lagos
- Nigeria Leatherworks Limited, Kano

Stock Valuation

- Kano Agricultural Supply Company Limited
- Tripoli Motors Limited, Kano

Management Audit

- Kano Agricultural Supply Company Ltd (KASCO)
- Nigeria Uranium Mining Corporation
- Nigerian Mining Corporation, Jos
- Tropical Commercial Bank Plc
- Jigawa Savings and Loans Limited

Costing System

- Northern Dairies Limited, Funtua
- Triumph Publishing Company Limited, Kano

Accounts Reconciliation / Claims Verification

- Import Duties Administration (Apapa Port) – Federal Ministry of Finance
- Education Tax Fund
- Federal Capital Territory, Abuja
- Inland Bank (Nigeria) Plc
- National Electric Power Authority, Kaduna Zone
- Nigerian Ports Authority
- Tropical Commercial Bank Plc

Reporting Accountants

- Unity Bank Plc
- Inland Bank (Nig) Plc.
- Newpak Plc, Kaduna
- Northern Nigeria Flour Mills Plc
- Kapital Insurance Company Limited

PROFESSIONAL STAFF

Regular courses and workshops reinforce the practical experience our staff have acquired from organisations that operate in the private and public sectors of the economy. The management staffs, most of who joined from established international firms, bring their wealth of experience and skill to bear on the various assignments and the audit staff. The composition of Audit Teams is drawn from staffs having special skills and training that are peculiar to the needs of each assignment.

The Firm has in its employment, over forty members of highly motivated and dedicated staff among whom are fifteen chartered accountants listed below

CHARTERED ACCOUNTANTS

Laz. I. Iwu., B.Sc., FCA, ACTI
Musa Isa Idris, B.Sc., FCA
Kunle Lasisi, B.Sc., MBA, FCA, ACTI
Habib Mohammed, B. Sc., ACA
Suraju Ibrahim, HND, ACA
Akande Ariwoola, ACA, ACTI
Eze Chinedu, B.Sc, ACA, ACTI
Samson Dele Idowu, HND, ACA
Otaru Otueze, B.Sc, ACA
Ikana Omori B.Sc, MBA, ACA
Seun Ogunmodede, ACA
Obinwanne Onyenakuchi, B.Sc. ACA
Tayo Aina, B.Sc, ACA
Kassim Ibrahim B.Sc, ACA
Isah Mohammed B.Sc, ACA

SUMMARY OF STAFF

CATEGORY	NO.
Chartered Accountants	15
Financial Analyst	1
Management Consultants	2
Lawyer	1
Trainees	14
Administration	3
Others	6
	42